

## **Pre Purchase Advisory Service**

Know your rights before you sign the dotted line. If you are thinking of heading into a Residential Land Lease Community, you should know what that decision entails. We understand from our extensive contact with homeowners that sometimes they don't feel they need to get advice or pay a solicitor.

They hand over the deposit and think it is all happy sailing, until they move in and find out they are subject to rules and yearly site fee increases and don't fully understand thier rights and obligations.

## What is a RSA and Disclosure Statement?

An RSA is a lease and is a legal document governing the relationship between you the homeowner and the community operator who owns the land. Leases vary in their complexity, size, and terms. This is the legal agreement signed between you, the homeowner, and the community operator.

Site agreements govern all rights and obligations of both operator and resident; they must include the detailed terms and conditions applying to fees and charges, complaints processes, and the grounds on which a site agreement can be terminated.

## What's the Cost?

On average, it will cost you more than \$500 with a solicitor to review your residential site agreement, and even then, not many solicitors practise in this space. We offer to review your site agreement and disclosure document, provide advice about the documents, and if required, we can negotiate any terms on your behalf. The basic advice service cost just **\$195** and also includes membership to ARPRA, which gives you access to fact sheets, advice, member discounts and more

Choosing ARPRA gives you peace of mind with 40 years experience in land lease communities. The Gold standard.



Liability limited by a scheme approved under Professional Standards Legislation.